

## P R E S S R E L E A S E

### **redos acquires GLOBUS market in Wesel am Rhein**

**Hamburg, 15. February 2023** – The redos Group, an investor, asset and fund manager specialising in large-scale retail properties, has purchased the GLOBUS market at Rudolf-Diesel-Strasse 7 in Wesel. The property was acquired as part of an asset deal for Union Investment's special AIF "Redos Einzelhandel Deutschland III". The total rental area of the retail property is around 12,000 m<sup>2</sup>. The property, which has a total area of around 30,000 sq m, includes around 420 parking spaces for customers to use free of charge. The parties have agreed not to disclose the purchase price.

After the former tenant real,- moved out, a new lease agreement was concluded with GLOBUS for a fixed term of 20 years plus option rights. GLOBUS is investing an amount in the double-digit millions in the core refurbishment of the building.

The property is easily accessible on the B58 trunk road, an important link from Wesel city centre eastwards to the A3 motorway and on to the A31 and A43. In addition, the long-term established retail location has excellent accessibility and can be reached by more than 85,000 inhabitants within a 15-minute drive.

"The combination of all property and location factors provides us with a high degree of planning security and makes this investment very promising in the long term," says Frank Eckervogt, Managing Director | Transactions.

\*\*\*\*\*

#### **About redos**

The redos Group, headquartered in Hamburg, is one of the leading independent retail real estate specialists and, as an asset, fund and investment manager, focuses on large-scale retail properties as well as urban commercial and logistics space throughout Germany. As an investor and active asset manager, the company covers the entire value chain of large-scale retail properties - for hybrid and classic shopping centres, retail parks, DIY shops and supermarkets. In doing so, redos serves all risk classes and offers institutional investors all investment vehicles. In addition to its co-investment capability, the company also has excellent tenant access and a proven high level of revitalisation expertise. In the field of repositioning and value optimisation, redos can look back on a long-standing track record. Currently, the retail real estate specialist manages a portfolio of retail properties worth around 3.6 billion euros with 109

properties nationwide. In the process, redos manages a total of over 1.55 million m<sup>2</sup> of rental space. Through its property database ROB, the company has access to detailed information on around 18,000 retail locations throughout Germany. Redevco B.V., part of COFRA Holding AG, has been the majority shareholder of redos since May 2022. Further information at [www.redos.de](http://www.redos.de)

\*\*\*\*\*

#### **Press contact**

Jürgen Herres/ Sven Klimek  
Feldhoff & Cie. GmbH  
Phone: +49-69-2648677-240 /-235  
Mobile: +49-176-60738682 / +49-159-01676721  
Mail: [jh@feldhoff-cie.de](mailto:jh@feldhoff-cie.de) / [sk@feldhoff-cie.de](mailto:sk@feldhoff-cie.de)