

PRESS RELEASE

redos Group expands its portfolio further – shopping centre acquired in Ebermannstadt

Hamburg, 5 October 2021 – The Hamburg-based redos Group, which focuses on large-scale retail properties, has acquired a shopping centre in Ebermannstadt with around 4,500 m² in rental space as part of a forward deal. It was acquired by Union Investment for the special AIF “Redos Einzelhandel Deutschland II”. The property is being sold by project developer Sontowski & Partner, based in Erlangen. The architecture firm Rhode Kellermann Wawrowsky (RKW) in Düsseldorf is responsible for planning. The two parties agreed not to disclose the purchase price.

The new building project at “Oberes Tor 8” is a key driver of retail in Ebermannstadt. With REWE as a strong main tenant and ALDI as the second attractive anchor tenant, which has been established at the site for 20 years and is now modernising and broadening its base, there are promising coupling effects that offer a wide range of products for Ebermannstadt and the surrounding area. One special feature of the new building is its extensive green space across the entire area, giving the shopping centre a pleasant ambience.

The property is located about 35 km from Nuremberg in the district of Forchheim in Upper Franconia. The retail site has been established for many years and benefits from being directly connected to the pedestrian zone in the town centre. Ebermannstadt is also well located between the nearest cities of Erlangen, Bamberg and Bayreuth. This gives the location a cumulative catchment area of around 70,000 residents.

“With the shopping centre in Ebermannstadt, we have secured a high-footfall property for our special AIF and can again increase the value of our fund. The entire region has a high economic output and, thanks to its easy accessibility, the property is also attractive for the surrounding areas,” said Frank Eckervogt, Managing Director at redos. redos received legal and tax support from Noerr PartGmbH during the acquisition process.

About redos

The redos Group, headquartered in Hamburg, is one of the leading independent retail property specialists and focuses on large-scale retail properties and urban commercial and logistics space throughout Germany in its role as an asset, fund and investment manager. As an investor and active asset manager, the company covers the entire value chain for large-scale retail properties – for hybrid and conventional shopping centres, retail parks, DIY stores and hypermarkets. redos serves all risk classes and offers every type of investment vehicle for institutional investors. In addition to acting as a co-investor, the company has excellent tenant access and extensive revitalisation expertise. redos can look back on a long track record in the field of repositioning and value optimisation. The retail property specialist currently manages a retail real estate portfolio worth around €3.2 billion at 104 locations throughout Germany. redos manages a total of more than 1.38 million m² of rental area. With its property database ROB, the company has access to detailed information on around 18,000 retail locations throughout Germany. Further information at www.redos.de

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