

## P R E S S   R E L E A S E

### **redos Group brings Markus Diers on board as Managing Director for Asset Management**

**Hamburg, 2 June 2021** – Hamburg-based large-scale retail property specialist redos Group has appointed Markus Diers as a Managing Director. The 41-year-old real estate executive will assume responsibility for Asset Management within the group’s funds business with effect from 1 June, working closely together with Torsten C. Wesch, Managing Director for Fund Management, and Frank Eckervogt, Managing Director for Transactions.

Markus Diers brings a proven track record of 20 years in real estate management with a particular focus on large-format retail. Before joining redos, he served as head of asset management for retail properties at HIH Real Estate GmbH, a property investment manager, where he managed a retail and logistics portfolio with a total of EUR 1.4 billion in property holdings. In 2017 he was additionally appointed managing director of HIH Centermanagement GmbH, a subsidiary for shopping centre management. From 2005 to 2016 Markus Diers worked for Union Investment Real Estate GmbH including as international asset management head for shopping centres. His past professional career also included posts at DGAG Center Management GmbH and B&L Immobilien Management GmbH.

“With the addition of Markus Diers, we are gaining a young and dynamic but also very experienced colleague who will bring new impetus to our funds area in close cooperation with our asset management, property acquisition and leasing teams,” explains Oliver Hermann, Chief Executive Officer of redos. “The ongoing coronavirus pandemic has created both challenges and opportunities in the market. With our active management approach, we have been able to tackle both at the same time. We are convinced that Markus Diers, thanks to his track record, his network and his management experience, is exactly the right expert manager to guide the continued growth of our asset management business.”

“The current market situation requires a high degree of flexibility, individualised approaches to raising asset values and, very importantly, solid relationships with our business partners built on mutual confidence,” says Markus Diers. “All three of these are core to the redos philosophy. Over recent years, the company has built up a large retail property portfolio with strong established tenants, particularly within our funds business. I am looking forward to taking the next steps with this superb and capable team.”

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### **About redos**

The Hamburg-based redos Group is a leading independent retail property specialist. It focusses on investment, asset management, fund management, redevelopment, leasing and advisory. As an investor and active asset manager, the company covers the entire value chain for large-scale retail properties – for hybrid and conventional shopping centres as well as for retail parks and hypermarkets. redos serves all risk classes and offers all types of investment vehicles for institutional investors. In addition to acting as a co-investor, the company has strong ties to its tenants and extensive revitalisation expertise. redos looks back on a long track record in the field of restructuring and value optimisation. The retail property specialist currently manages a portfolio worth around EUR 3.1 billion at 99 locations throughout Germany and a total of more than 1.3 million sq.m. of rental space. With its property database ROB, the company has access to detailed information on more than 18,000 retail locations nationwide. For further information visit [www.redos.de/en](http://www.redos.de/en).

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