

P R E S S R E L E A S E

Kaufpark Eiche continues to grow: New tenants include H&M, Douglas Parfümerie, Hunkemöller, Decathlon and dm-drogerie markt

12 April 2017 – The shopping centre Kaufpark Eiche in Ahrensfelde near Berlin keeps growing and gains several new tenants: In addition to H&M, Douglas Parfümerie and the clothing stores Jeans Fritz, Colloseum and Olymp&Hades, the mall welcomes the sporting goods retailer Decathlon and the drugstore chain dm-drogerie markt. Three high-profile chains, Hunkemöller, mister*lady and SHOEART, have just recently launched their new stores. The new main entrance is now open as well. The shopping centre is currently being extensively renovated and modernised. "Kaufpark Eiche can already be said to offer the widest range of stores anywhere on the eastern side of Berlin. It is popular among young and old alike, and is especially well-loved by families. The new tenants now represent a valuable addition to the existing store portfolio," commented Dirk Brockmann, Managing Director of HLG Gesellschaft zur Entwicklung von Handelscentren. HLG is responsible for project development and letting.

"The location is becoming even more attractive"

The shopping centre in Ahrensfelde has been an important destination for inhabitants of the region for more than 20 years now. Retailers already represented at the centre include Media Markt, a Nike Factory store, TK Maxx, Toys "R" Us, Adler, New Yorker, Kaufland and the clothing store C&A, which, like the shoe retailers Görtz and RENO, recently moved to a new unit within Kaufpark Eiche and reopened its doors as part of the renovation programme. "The large number of new lettings to high-profile chains and the loyalty of our existing tenants show that the modernisation of Kaufpark Eiche has struck a chord. This established location is becoming even more attractive for tenants and customers alike," commented Christine Hager, Managing Director/Head of Shopping Centre Asset Management at the redos Group. In late 2016, the leading independent retail property specialist acquired Kaufpark Eiche as part of the Christie portfolio in a joint venture with the New York-based investment company Madison International Realty.

The ongoing renovation work at the shopping centre in Ahrensfelde includes doubling the catering space. The space available for events is also being increased threefold. Following the renovation, Kaufpark Eiche will offer retail space for around 125 stores across some 63,000 square metres. The grounds of the centre are also being improved with green areas, children's playgrounds and additional event space. Accessible entrances and additional lifts will also make the shopping centre easier for families and senior citizens to get around. "All of these measures are making Kaufpark Eiche a more pleasant place to spend time," Hager added. The work is being performed in close consultation with politicians, investors and tenants. It is scheduled for completion in autumn 2017, when an opening ceremony will be held.

The renovation measures are being conducted by the redos Group and HLG. redos is one of the leading independent retail property specialists in Germany. As an investor and active asset manager, the company covers the entire value chain for large-scale retail properties. HLG has been developing commercial real estate for more than 25 years, with a particular focus on retail properties. The shopping centres realised by the company include the "A10 Center" near Berlin and the "Tempelhofer Hafen" in Berlin-Tempelhof.

Kaufpark Eiche: Facts and figures

Kaufpark Eiche celebrated its 20th anniversary in late 2014. Since 1994, the shopping centre has offered visitors a mixture of specialist stores, retail and catering across 63,000 square metres of retail space and around 45,000 square metres of sales space. A total of 4,000 free parking spaces are available for visitors. Kaufpark Eiche is conveniently located on Landsberger Allee in Ahrensfelde, right on the Berlin city border. Two bus routes stop right outside the centre. The shopping centre counts up to 180,000 visitors a week and around seven million customers a year.

About redos

The redos Group is one of the leading independent retail property specialists, focussing on the areas of investment, asset management, fund management, redevelopment and advisory. As an investor and active asset manager, the company covers the entire value chain for large-scale retail properties – for hybrid and conventional shopping centres as well as for retail parks and hypermarkets. redos serves all risk classes and offers every type of investment vehicle for institutional investors. In addition to acting as a co-investor, the company has excellent tenant access and extensive revitalisation expertise. redos looks back on a long track record in the field of restructuring and value optimisation. The retail property specialist currently manages a portfolio worth more than €1.3 billion at 42 locations throughout Germany. With its property database ROB,

the company has access to detailed information on more than 17,000 retail locations nationwide. The redos Group has a total of 32 employees at its head office in Hamburg and in Lohmar nearby Cologne. The top management is represented by Oliver Herrmann and Carsten Wimmer. For further information visit www.redos.de.

About HLG

HLG Gesellschaft zur Entwicklung von Handelscentren has been developing commercial real estate for more than 25 years, with a particular focus on retail properties. The company is active throughout Germany and has developed and constructed more than 100,000 square metres of retail space in Berlin/Brandenburg alone. HLG's head office is in Münster. The company is managed by Christian Diesen, Dirk Brockmann and Patricia Lohmann. Further information at www.hlg-muenster.de.

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